

Gseven Co., Ltd. and Subsidiaries
Consolidated Financial Statements and Independent
Auditors' Review Report
for the First Quarter of 2026 and 2025
(Ticker: 2937)

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Gseven Co., Ltd. and Subsidiaries
First Quarter 2026 and 2025 Consolidated Financial Statements and Independent
Auditors' Report
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Independent Auditors' Report

(115) Cai-Shen-Bao-Zi No. 26000146

To GSeven Co., Ltd.:

Foreword

Gseven Co., Ltd. and Subsidiaries (hereinafter referred to as "Gseven Group")

- The consolidated balance sheets as of March 31, 2026 and 2025, and the consolidated statements of comprehensive income, consolidated statements of changes in equity, consolidated statements of cash flows, and Notes to the consolidated financial statements (including a summary of significant accounting policies) for the periods from January 1 to March 31, 2026 and 2025, have been reviewed by the undersigned accountants. The preparation of consolidated financial statements that fairly present in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard No. 34 "Interim Financial Reporting" as endorsed and issued into effect by the Financial Supervisory Commission is the responsibility of management. The accountant's responsibility is to express a conclusion on the consolidated financial statements based on the review.

Scope

We conducted our reviews in accordance with the Republic of China Standard on Review Engagements 2410, "Review of Financial Statements." The procedures performed when reviewing consolidated financial statements include inquiries (primarily of personnel responsible for financial and accounting matters), analytical procedures, and other review procedures. The scope of a review is significantly less than that of an audit; therefore, the accountant may not become aware of all significant matters that might be identified in an audit and accordingly cannot express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements are not prepared, in all material respects, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting," as endorsed and issued into effect by the Financial Supervisory Commission, and thus fail to present fairly the consolidated financial position of the Gseven Group as of March 31, 2026 and 2025, and its consolidated financial performance and consolidated cash flows for the three months ended March 31, 2026 and 2025.

PwC Taiwan

Wu, Chien-Chih

Certified Public Accountant

Liao, A-Shen

Approval letter No. from Financial Supervisory

Commission: Jin-Guan-Zheng-Shen-Zi No. 1030027246

Approval letter No. from the former Executive Yuan

Financial Supervisory Commission: Jin-Guan-Zheng-Shen-Zi No. 1010015969

May 5, 2026

Gseven Co., Ltd. and Subsidiaries
Consolidated balance sheets
As of March 31, 2026, December 31, 2025, and March 31, 2025

Unit: NT\$ Thousand

Assets	Notes	March 31, 2026		December 31, 2025		March 31, 2025		
		Amount	%	Amount	%	Amount	%	
Current assets								
1100	Cash and cash equivalents	6(1)	\$ 155,940	5	\$ 234,301	7	\$ 213,440	7
1110	Current financial assets at fair value through profit or loss	6(2)	-	-	-	-	3,358	-
1136	Current financial assets at amortized cost	6(3) and 8	8,144	-	8,144	-	10,844	-
1150	Notes receivable, net	6(4)	40	-	87	-	33	-
1170	Accounts receivable, net	6(4)	313,353	10	925,883	26	277,813	10
1200	Other receivables	6(5)	321,225	10	341,603	9	244,522	9
130X	Inventory	6(6)	1,325,511	42	1,173,792	32	1,191,388	41
1410	Prepayments	6(7)	160,796	5	64,590	2	136,991	5
1479	Other current assets, others		33,214	1	44,273	1	24,972	1
11XX	Total current assets		<u>2,318,223</u>	<u>73</u>	<u>2,792,673</u>	<u>77</u>	<u>2,103,361</u>	<u>73</u>
Non-current assets								
1600	Property, plant and equipment	6(8) and 8	605,518	19	666,588	18	653,806	23
1755	Right-of-use assets	6(9)	21,531	1	20,327	1	24,813	1
1760	Investment property, net	6(10) and 8	193,816	6	136,946	3	51,854	2
1780	Intangible assets	6(11)	11,630	-	12,325	-	14,235	-
1840	Deferred tax assets		20,466	1	20,228	1	20,706	1
1920	Guarantee deposits paid		686	-	692	-	811	-
1990	Other non-current assets, others		-	-	-	-	11,500	-
15XX	Total non-current assets		<u>853,647</u>	<u>27</u>	<u>857,106</u>	<u>23</u>	<u>777,725</u>	<u>27</u>
1XXX	Total assets		<u>\$ 3,171,870</u>	<u>100</u>	<u>\$ 3,649,779</u>	<u>100</u>	<u>\$ 2,881,086</u>	<u>100</u>

(continued)

Gseven Co., Ltd. and Subsidiaries
Consolidated balance sheets
As of March 31, 2026, December 31, 2025, and March 31, 2025

Unit: NT\$ Thousand

Liabilities and equity	Notes	March 31, 2026		December 31, 2025		March 31, 2025		
		Amount	%	Amount	%	Amount	%	
Liabilities								
Current liabilities								
2100	Short-term borrowings	6(12) and 8	\$ 600,000	19	\$ 660,000	18	\$ 485,000	17
2130	Current contract liabilities	6(18)	688,772	22	963,604	26	653,007	23
2150	Notes payable		5,441	-	6,017	-	13,485	-
2170	Accounts payable		478,454	16	616,963	17	422,006	15
2200	Other payables	6(13)	245,094	8	191,004	5	218,814	8
2230	Current tax liabilities		29,872	1	23,636	1	35,389	1
2280	Lease liabilities - current	6(9)	7,043	-	6,868	-	7,818	-
2310	Advance receipts		11,678	-	16,004	1	11,831	-
2399	Other current liabilities, others		11,697	-	7,208	-	7,421	-
21XX	Total current liabilities		<u>2,078,051</u>	<u>66</u>	<u>2,491,304</u>	<u>68</u>	<u>1,854,771</u>	<u>64</u>
Non-current liabilities								
2570	Deferred tax liabilities		-	-	-	-	8	-
2580	Lease liabilities - non-current	6(9)	15,145	1	14,110	1	17,632	1
2610	Long-term notes and accounts payable		8,400	-	9,450	-	12,600	1
2640	Net defined benefit liabilities, non-current		7,245	-	7,275	-	6,949	-
2645	Guarantee deposits received		3,110	-	3,092	-	3,057	-
25XX	Total non-current liabilities		<u>33,900</u>	<u>1</u>	<u>33,927</u>	<u>1</u>	<u>40,246</u>	<u>2</u>
2XXX	Total liabilities		<u>2,111,951</u>	<u>67</u>	<u>2,525,231</u>	<u>69</u>	<u>1,895,017</u>	<u>66</u>
Equity								
Equity attributable to owners of parent								
	Share capital	6 (15)						
3110	Ordinary share		435,420	14	435,420	12	395,836	14
	Capital surplus	6(16)						
3200	Capital surplus		136,138	4	136,138	4	136,138	4
	Retained earnings	6(17)						
3310	Legal reserve		97,959	3	97,959	3	82,335	3
3350	Unappropriated retained earnings		390,402	12	455,031	12	371,760	13
31XX	Total equity attributable to owners of parent		<u>1,059,919</u>	<u>33</u>	<u>1,124,548</u>	<u>31</u>	<u>986,069</u>	<u>34</u>
3XXX	Total equity		<u>1,059,919</u>	<u>33</u>	<u>1,124,548</u>	<u>31</u>	<u>986,069</u>	<u>34</u>
	Major contingent liabilities and unrecognized contractual commitments	9						
3X2X	Total liabilities and equity		<u>\$ 3,171,870</u>	<u>100</u>	<u>\$ 3,649,779</u>	<u>100</u>	<u>\$ 2,881,086</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

Chairperson: Lu, Chien-san

Manager: Hsieh, Shu-min

Accounting Officer: Ho, Cheng-feng

Gseven Co., Ltd. and Subsidiaries
Consolidated Statements of Comprehensive Income
January 1 to March 31, 2026 and 2025

Unit: NT\$ Thousand
(Except for Earning per share, which is in NT dollars)

Items	Notes	January 1 to March 31, 2026		January 1 to March 31, 2025	
		Amount	%	Amount	%
4000 Operating revenue	6(18)	\$ 1,227,773	100	\$ 1,171,965	100
5000 Operating costs	6(6)(23)(24)	(974,108)	(79)	(909,544)	(78)
5900 Gross profit from operations		253,665	21	262,421	22
Operating expenses	6(23)(24)				
6100 Selling expenses		(168,825)	(14)	(166,102)	(14)
6200 Administrative expenses		(50,287)	(4)	(50,152)	(4)
6450 Expected credit impairment	12(2)				
(loss) gain		(21)	-	10	-
6000 Total operating expenses		(219,133)	(18)	(216,244)	(18)
6900 Net operating income		34,532	3	46,177	4
Non-operating income and expenses					
7100 Interest revenue	6(19)	49	-	48	-
7010 Other income	6(20)	1,642	-	3,512	-
7020 Other gains and losses	6(2)(21)	(283)	-	(16)	-
7050 Finance costs	6(22)	(2,993)	-	(2,235)	-
7000 Total non-operating income and expenses		(1,585)	-	1,309	-
7900 Profit before tax		32,947	3	47,486	4
7950 Tax expense	6(25)	(6,138)	(1)	(9,499)	(1)
8200 Net profit for the period		\$ 26,809	2	\$ 37,987	3
8500 Total comprehensive income		\$ 26,809	2	\$ 37,987	3
Profit, attributable to:					
8610 Owners of parent company		\$ 26,809	2	\$ 37,987	3
Comprehensive income attributable to:					
8710 Owners of parent company		\$ 26,809	2	\$ 37,987	3
Earning per share	6(26)				
9750 Basic		\$ 0.62		\$ 0.87	
9850 Diluted		\$ 0.61		\$ 0.87	

The accompanying notes are an integral part of these consolidated financial statements.

Chairperson: Lu, Chien-san

Manager: Hsieh, Shu-min

Accounting Officer: Ho, Cheng-feng

Gseven Co., Ltd. and Subsidiaries
Consolidated statements of changes in equity
January 1 to March 31, 2026 and 2025

Unit: NT\$ Thousand

Notes	Equity attributable to owners of parent				Total
	Ordinary share	Capital surplus	Legal reserve	Retained earnings	
				Unappropriated retained earnings	
<u>January 1 to March 31, 2025</u>					
Balance at January 1, 2025	\$ 395,836	\$ 136,138	\$ 82,335	\$ 412,940	\$ 1,027,249
Net profit for the period	-	-	-	37,987	37,987
Other comprehensive income (loss), net of income tax	-	-	-	-	-
Total comprehensive income	-	-	-	37,987	37,987
Appropriation and distribution of 2024 earnings:					
Cash dividends	6(17)	-	-	(79,167)	(79,167)
Balance at March 31, 2025	<u>\$ 395,836</u>	<u>\$ 136,138</u>	<u>\$ 82,335</u>	<u>\$ 371,760</u>	<u>\$ 986,069</u>
<u>January 1 to March 31, 2026</u>					
Balance at January 1, 2026	\$ 435,420	\$ 136,138	\$ 97,959	\$ 455,031	\$ 1,124,548
Net profit for the period	-	-	-	26,809	26,809
Other comprehensive income (loss), net of income tax	-	-	-	-	-
Total comprehensive income	-	-	-	26,809	26,809
Appropriation and distribution of 2025 earnings:					
Cash dividends	6(17)	-	-	(91,438)	(91,438)
Balance at March 31, 2026	<u>\$ 435,420</u>	<u>\$ 136,138</u>	<u>\$ 97,959</u>	<u>\$ 390,402</u>	<u>\$ 1,059,919</u>

The accompanying notes are an integral part of these consolidated financial statements.

Chairperson: Lu, Chien-san

Manager: Hsieh, Shu-min

Accounting Officer: Ho,
Cheng-feng

Gseven Co., Ltd. and Subsidiaries
Consolidated Statements of Cash Flows
January 1 to March 31, 2026 and 2025

Unit: NT\$ Thousand

Notes	January 1 to March 31, 2026	January 1 to March 31, 2025
<u>Cash flow from operating activities</u>		
Profit before tax	\$ 32,947	\$ 47,486
Adjustments		
Reconcile profit item		
Net gains on financial assets measured at fair value through profit or loss	6(2)(21) -	(113)
Expected credit loss (gain)	12(2) 21	(10)
Depreciation expense	6(8)(9)(10)(21)(23) 6,204	7,298
Amortization expense	6(11)(23) 882	842
Interest revenue	6(19) (49)	(48)
Interest expense	6(22) 2,993	2,235
Changes in operating assets and liabilities		
Changes in operating assets		
Current financial assets at fair value through profit or loss	-	(43)
Notes receivable	47	5,415
Accounts receivable	612,571	513,356
Other receivables	20,316	51,265
Inventory	(151,719)	(84,579)
Prepayments	(96,206)	(84,765)
Other current assets, others	11,059	16,264
Changes in operating liabilities		
Current contract liabilities	(274,832)	(338,957)
Notes payable	(576)	3,413
Accounts payable	(138,509)	(141,085)
Other payables	(37,348)	(32,355)
Advance receipts	(4,326)	(5,582)
Other current liabilities, others	4,489	3,237
Long-term notes and accounts payable	(1,050)	(1,050)
Net defined benefit liabilities, non-current	(30)	(24)
Cash outflow generated from operations	(13,116)	(37,800)
Interest received	49	48
Interest paid	(2,993)	(2,235)
Income taxes paid	(140)	(117)
Net cash flows used in operating activities	(16,200)	(40,104)
<u>Cash flows from (used in) investing activities</u>		
Decrease in current financial assets measured at amortized cost	-	5,500
Acquisition of property, plant and equipment	6(8) -	(2,841)
Acquisition of intangible assets	6(11) (187)	-
Decrease in refundable deposits	6	67
Increase in other non-current assets, others	-	(11,500)
Net cash flows used in investing activities	(181)	(8,774)
<u>Cash flows from (used in) financing activities</u>		
Increase in short-term loans	6(28) 830,000	642,000
Decrease in short-term loans	6(28) (890,000)	(692,000)
Increase (decrease) in guarantee deposits	6(28) 18	(15)
Payments of lease liabilities	6(28) (1,998)	(2,051)
Net cash flows used in financing activities	(61,980)	(52,066)
Net decrease in cash and cash equivalents	(78,361)	(100,944)
Cash and cash equivalents at beginning of period	234,301	314,384
Cash and cash equivalents at end of period	\$ 155,940	\$ 213,440

The accompanying notes are an integral part of these consolidated financial statements.

Chairperson: Lu, Chien-san

Manager: Hsieh, Shu-min

Accounting Officer: Ho, Cheng-feng

Gseven Co., Ltd. and Subsidiaries
Notes to the consolidated financial statements
For the First Quarter of 2026 and 2025

Unit: NT\$ Thousand
(unless otherwise specified)

I. Company History

The Company was approved for establishment on November 26, 1994. The Company and its subsidiaries (hereinafter collectively referred to as “the Group”) primarily engage in businesses including the manufacturing of various electrical products, audiovisual equipment assemblies, maintenance and repair services, sales of related equipment, import-export trading, agency bidding, distribution for domestic and international manufacturers, and wholesale and retail of medical equipment. The Company’s shares have been traded publicly at the Taipei Exchange since June 8, 2017.

II. Date and procedure for the approval of financial statements

The Consolidated Financial Statements were approved by the Board of Directors and released on May 5, 2026.

III. The application of new and amended standards and interpretations

(I) Impact of the application of the new and amended IFRS Accounting Standards endorsed and issued into effect by the Financial Supervisory Commission (hereinafter referred to as the "FSC")

The following table summarizes the new, amended, and revised standards and interpretations of IFRS Accounting Standards applicable in 2026 that have been endorsed and issued into effect by FSC:

<u>Newly issued, amended, and revised standards and interpretations</u>	<u>Effective date announced by the International Accounting Standards Board (IASB)</u>
Standards Board (IASB) Amendments to IFRS 9 and IFRS 7, “Modifications to Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to International Financial Reporting Standards (IFRS) 9 and International Financial Reporting Standards (IFRS) 7: "Contracts Involving Natural Electricity"	January 1, 2026
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendment to IFRS 17 “Insurance Contracts”	January 1, 2023
Amendment to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 – Comparative Information”	January 1, 2023
Annual Improvements to IFRS Accounting Standards – Volume 11	January 1, 2026

The Group has assessed that the above standards and interpretations have no significant impact on the Group's financial position and financial performance.

(II) Impact of new and amended IFRS Accounting Standards endorsed by FSC but not yet adopted

None.

(III) The impact of the IFRS that have been issued by the IASB but have not yet been approved by the FSC:

The following table sets forth the new issues, amendments, and revisions of IFRS that have been issued by the IASB but have not yet been approved by the FSC:

<u>Newly issued, amended, and revised standards and interpretations</u>	<u>Effective date announced by the International Accounting Standards Board (IASB)</u>
Amendment to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and Its Associate or Joint Venture"	To be decided by IASB
IFRS 18 "Presentation and Disclosure of Financial Statements"	January 1, 2027 (Note)
IFRS 19 "Subsidiaries without Public Accountability: Disclosures"	January 1, 2027
Amendment to International Accounting Standards (IAS) 21 "Translation into a Hyperinflationary Currency"	January 1, 2027

Note: In a press release dated September 25, 2025, the Financial Supervisory Commission announced that International Financial Reporting Standard No. 18 (hereinafter referred to as IFRS 18) will be applicable to publicly listed companies starting in 2028. Furthermore, companies may elect to apply IFRS 18 early, subject to approval from the Financial Supervisory Commission.

Except as described below, the Group has assessed that the aforementioned standards and interpretations have no material impact on its financial position and financial performance. The related impact amounts will be disclosed upon completion of the assessment:

IFRS 18 "Presentation and Disclosure of Financial Statements"

IFRS No. 18 "Presentation and Disclosure of Financial Statements" replaces International Accounting Standard No. 1, updates the structure of the statement of comprehensive income, introduces new disclosures for management performance measures, and enhances the principles of aggregation and disaggregation applied to primary financial statements and notes.

IV. Summary of important accounting policies

Significant accounting policies, except for statements of compliance, basis of preparation, basis of consolidation, and additional explanations as described below, are the same as those described in Note 4 to the consolidated financial statements for the year ended December 31, 2025. Unless otherwise stated, these policies are applicable throughout the reporting period.

(I) Statement of compliance

1. These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard No. 34 “Interim Financial Reporting” as endorsed and issued into effect by the Financial Supervisory Commission.
2. These Consolidated Financial Statements should be read in conjunction with the Consolidated Financial Statements for the year ended December 31, 2025.

(II) Basis of preparation

1. Except for the following important items, the consolidated financial statements are prepared based on historical cost:
 - (1) Financial assets measured at fair value through profit or loss (including derivatives).
 - (2) The net amount of pension fund assets less the present value of defined benefit obligations is recognized as a defined benefit liability. 2.
2. The preparation of financial reports in accordance with IFRS, IAS, Interpretations, and Interpretation Announcements (hereinafter referred to as IFRSs) recognized and effective by the Financial Supervisory Commission requires the use of certain significant accounting estimates. It also requires management to exercise judgment in the process of applying the Group’s accounting policies. Items involving a high degree of judgment or complexity, or items involving significant assumptions and estimates for consolidated financial reports, are detailed in Note 5.

(III) Basis of consolidation

1. The principle for preparation of consolidated financial statements
The preparation principles of these Consolidated Financial Statements are the same as those of the Consolidated Financial Statements for the year ended December 31, 2025.

2. Subsidiaries included in the consolidated financial statements:

<u>Name of the investment company</u>	<u>Subsidiary name</u>	<u>Business nature</u>	<u>Percentage of ownership held</u>			<u>Description</u>
			<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>	
The Company	Gshare Co., Ltd.	Wholesale and retail of electrical appliances, home appliances, audio equipment, information and communication products, etc.	100%	100%	100%	-

3. Subsidiaries not included in the consolidated financial statements: None.
4. Different adjustment and management methods during the accounting period of the subsidiaries: None.
5. Major limitation: None. 6.

Subsidiaries with significant non-controlling interests in the Group: None.

(IV) Employee benefits

Pension costs for the interim period are calculated based on the pension cost rate determined by actuarial valuation as of the end of the previous financial year, applied from the beginning of the year to the end of the current period. If there are significant market fluctuations and significant curtailments, settlements, or other significant one-time events after that ending date, adjustments are made accordingly, and relevant information is disclosed in accordance with the aforementioned policies.

(V) Income tax

Income tax expense for the interim period is calculated by applying the estimated annual average effective tax rate to the pre-tax profit or loss for the interim period, and relevant information is disclosed in accordance with the aforementioned policies.

V. Major sources of uncertainty over significant accounting judgments, assumptions, and estimation

There were no significant changes during the period. Please refer to Note 5 to the consolidated financial statements for the year ended December 31, 2025.

VI. Description of important accounting items

(I) Cash and cash equivalents

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Cash on hand and revolving funds	\$ 5,812	\$ 5,293	\$ 9,602
Checking deposits and demand deposits	150,128	229,008	203,838
	<u>\$ 155,940</u>	<u>\$ 234,301</u>	<u>\$ 213,440</u>

1. The Group maintains banking relationships with financial institutions of high credit quality, and by diversifying these relationships across multiple financial institutions, it expects the probability of default to be extremely low.

2. The Group does not pledge cash and cash equivalents.

(II) Current financial assets at fair value through profit or loss

<u>Items</u>	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Financial assets at fair value through profit or loss			
Financial bonds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,358</u>

1. The net gains recognized by the Group on financial assets at fair value through profit or loss for the three months ended March 31, 2026 and 2025 were \$0 and \$113, respectively.

2. The Group does not pledge financial assets measured at fair value through profit or loss.

(III) Financial assets at amortized cost

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Current items:			
Restricted time deposits	<u>\$ 8,144</u>	<u>\$ 8,144</u>	<u>\$ 10,844</u>

1. For the interest income recognized in profit or loss of the financial assets measured at amortized cost by the Group, please refer to the descriptions in Note 6(19).
2. Without taking into account any collateral held or other credit enhancements, the amounts that best represent the Group's maximum exposure to credit risk in respect of financial assets measured at amortized cost were \$8,144, \$8,144, and \$10,844 as of March 31, 2026, December 31, 2025, and March 31, 2025, respectively.
3. For the information on collateral with the above-mentioned assets, refer to the descriptions in Note 8.
4. For the credit risk information of financial assets measured at amortized cost, please refer to Note 12, (2). The counterparties of the Group's investment in time deposits are financial institutions with good credit quality, and the probability of default is expected to be very low.

(IV) Notes and accounts receivable

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Notes receivable	<u>\$ 40</u>	<u>\$ 87</u>	<u>\$ 33</u>
Accounts receivable	\$ 315,088	\$ 927,659	\$ 279,489
Less: loss allowance	<u>(1,735)</u>	<u>(1,776)</u>	<u>(1,676)</u>
	<u>\$ 313,353</u>	<u>\$ 925,883</u>	<u>\$ 277,813</u>

1. The aging analysis of notes receivable and accounts receivable is as follows:

	<u>March 31, 2026</u>		<u>December 31, 2025</u>		<u>March 31, 2025</u>	
	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Notes receivable</u>	<u>Accounts receivable</u>	<u>Notes receivable</u>	<u>Accounts receivable</u>
Not past due	\$ 40	\$ 313,441	\$ 87	\$ 926,012	\$ 33	\$ 277,819
Within 30 days	-	-	-	-	-	20
31 - 90 days	-	-	-	-	-	3
More than 91 days	-	1,647	-	1,647	-	1,647
	<u>\$ 40</u>	<u>\$ 315,088</u>	<u>\$ 87</u>	<u>\$ 927,659</u>	<u>\$ 33</u>	<u>\$ 279,489</u>

The above aging analysis is based on the number of overdue days.

2. The balances of notes receivable and accounts receivable as of March 31, 2026, December 31, 2025, and March 31, 2025 all arose from contracts with customers. In addition, the balance of notes receivable and accounts receivable from contracts with customers as of January 1, 2025 was \$798,293.
3. The Group did not provide Notes receivable and Accounts receivable as collateral as of March 31, 2026, December 31, 2025, and March 31, 2025.
4. Without taking into account any collateral held or other credit enhancements, the amounts that best represent the Group' s maximum exposure to credit risk in respect of Notes receivable were \$40, \$87, and \$33 as of March 31, 2026, December 31, 2025, and March 31, 2025, respectively; the amounts that best represent the Group' s maximum exposure to credit risk in respect of Accounts receivable were \$313,353, \$925,883, and \$277,813 as of March 31, 2026, December 31, 2025, and March 31, 2025, respectively.
5. The Group does not hold any collateral.
6. For the credit risk information of notes and accounts receivable, please refer to Note 12, (2).

(V) Other receivables

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Other receivables, incentive (Note)	\$ 319, 835	\$ 337, 246	\$ 240, 117
Other non-operating receivables, others	1, 923	4, 828	4, 938
Less: loss allowance – other receivables	(533)	(471)	(533)
	<u>\$ 321, 225</u>	<u>\$ 341, 603</u>	<u>\$ 244, 522</u>

Note: The Group has sold the products to the extent that the suppliers are required to provide the Group with the incentive payment.

1. Without considering collateral held or other credit enhancements, the amounts that best represent the Group' s Other receivables maximum exposure to credit risk as of March 31, 2026, December 31, 2025 and March 31, 2025 were \$321,225, \$341,603 and \$244,522, respectively.
2. The Group did not provide other receivables as collateral as of March 31, 2026, December 31, 2025, and March 31, 2025.
3. For the credit risk information of other receivables, please refer to Note 12, (2).

(VI) Inventory

	<u>March 31, 2026</u>		
	<u>Cost</u>	<u>Allowance for valuation losses</u>	<u>Book value</u>
Merchandise inventory	<u>\$1,395,986</u>	<u>(\$ 70,475)</u>	<u>\$1,325,511</u>

	<u>December 31, 2025</u>		
	<u>Cost</u>	<u>Allowance for valuation losses</u>	<u>Book value</u>
Merchandise inventory	<u>\$1,244,046</u>	<u>(\$ 70,254)</u>	<u>\$1,173,792</u>

	<u>March 31, 2025</u>		
	<u>Cost</u>	<u>Allowance for valuation losses</u>	<u>Book value</u>
Merchandise inventory	<u>\$1,264,844</u>	<u>(\$ 73,456)</u>	<u>\$1,191,388</u>

Related expenses of inventory recognized of the current period:

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
Cost of inventory sold	\$ 956,797	\$ 899,990
Loss on decline in value (gain on reversal of decline in value) of inventories (Note)	221	(72)
Installation cost	9,266	8,634
Other matters	<u>7,824</u>	<u>992</u>
	<u>\$ 974,108</u>	<u>\$ 909,544</u>

Note: The Group' s recognition of inventory decline recovery gains is mainly due to the disposal of inventories for which a valuation loss had been provided.

(VII) Prepayments

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Prepayments to suppliers	\$ 111,756	\$ 28,915	\$ 97,410
Excess business tax paid	35,034	24,004	31,886
Prepaid insurance premiums	5,801	3,953	2,903
Other matters	<u>8,205</u>	<u>7,718</u>	<u>4,792</u>
	<u>\$ 160,796</u>	<u>\$ 64,590</u>	<u>\$ 136,991</u>

(VIII) Property, plant and equipment

	<u>Land</u>	<u>Buildings and structures</u>	<u>Transportation equipment</u>	<u>Office equipment</u>	<u>Unfinished construction</u>	<u>Total</u>
<u>January 1, 2026</u>						
Cost	\$ 540,799	\$ 160,192	\$ 6,068	\$ 72,818	\$ -	\$ 779,877
Accumulated depreciation	-	(44,276)	(3,593)	(65,420)	-	(113,289)
	<u>\$ 540,799</u>	<u>\$ 115,916</u>	<u>\$ 2,475</u>	<u>\$ 7,398</u>	<u>\$ -</u>	<u>\$ 666,588</u>
<u>2026</u>						
January 1	\$ 540,799	\$ 115,916	\$ 2,475	\$ 7,398	\$ -	\$ 666,588
Additions	-	-	-	-	-	-
Transfer - cost	(56,647)	(558)	-	-	-	(57,205)
Transfer - accumulated depreciation	-	52	-	-	-	52
Depreciation expense	-	(2,127)	(125)	(1,665)	-	(3,917)
March 31	<u>\$ 484,152</u>	<u>\$ 113,283</u>	<u>\$ 2,350</u>	<u>\$ 5,733</u>	<u>\$ -</u>	<u>\$ 605,518</u>
<u>March 31, 2026</u>						
Cost	\$ 484,152	\$ 159,634	\$ 6,068	\$ 72,818	\$ -	\$ 722,672
Accumulated depreciation	-	(46,351)	(3,718)	(67,085)	-	(117,154)
	<u>\$ 484,152</u>	<u>\$ 113,283</u>	<u>\$ 2,350</u>	<u>\$ 5,733</u>	<u>\$ -</u>	<u>\$ 605,518</u>
<u>January 1, 2025</u>						
Cost	\$ 502,621	\$ 174,416	\$ 3,093	\$ 70,093	\$ 1,257	\$ 751,480
Accumulated depreciation	-	(38,212)	(3,093)	(54,284)	-	(95,589)
	<u>\$ 502,621</u>	<u>\$ 136,204</u>	<u>\$ -</u>	<u>\$ 15,809</u>	<u>\$ 1,257</u>	<u>\$ 655,891</u>
<u>2025</u>						
January 1	\$ 502,621	\$ 136,204	\$ -	\$ 15,809	\$ 1,257	\$ 655,891
Additions	-	-	2,841	-	-	2,841
Transfer - cost	-	-	133	1,257	(1,257)	133
Transfer - accumulated depreciation	-	-	-	-	-	-
Depreciation expense	-	(2,431)	(125)	(2,503)	-	(5,059)
March 31	<u>\$ 502,621</u>	<u>\$ 133,773</u>	<u>\$ 2,849</u>	<u>\$ 14,563</u>	<u>\$ -</u>	<u>\$ 653,806</u>
<u>March 31, 2025</u>						
Cost	\$ 502,621	\$ 174,416	\$ 6,067	\$ 71,350	\$ -	\$ 754,454
Accumulated depreciation	-	(40,643)	(3,218)	(56,787)	-	(100,648)
	<u>\$ 502,621</u>	<u>\$ 133,773</u>	<u>\$ 2,849</u>	<u>\$ 14,563</u>	<u>\$ -</u>	<u>\$ 653,806</u>

1. There was no capitalization of borrowing costs for the Group's property, plant, and equipment for the three months ended March 31, 2026 and 2025.
2. The major components of the Group' s buildings and structures include buildings and renovation projects, which are depreciated over 55 years, 50 years, 35 years, and 5 years, respectively.
3. For information on collateral with property, plant and equipment, refer to the descriptions in Note 8.
4. The Group' s property, plant and equipment are not assets of operating leases.

(IX) Lease transaction – Lessee

1. The Group' s leased assets include department store counters, buildings, and company vehicles, with lease terms ranging from 1 to 11 years. The lease agreements are individually negotiated and contain various terms and conditions. Except for certain leased assets that may not be used as collateral for borrowing, subleased, or loaned to others, no additional restrictions are imposed.
2. The book value of the right-of-use assets and the recognized depreciation expenses are as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
	<u>Book value</u>	<u>Book value</u>	<u>Book value</u>
Building construction	\$ 8,607	\$ 9,139	\$ 10,735
Transportation equipment (company vehicles)	<u>12,924</u>	<u>11,188</u>	<u>14,078</u>
	<u>\$ 21,531</u>	<u>\$ 20,327</u>	<u>\$ 24,813</u>

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
	<u>Depreciation expense</u>	<u>Depreciation expense</u>
Building construction	\$ 532	\$ 532
Transportation equipment (company vehicles)	<u>1,472</u>	<u>1,535</u>
	<u>\$ 2,004</u>	<u>\$ 2,067</u>

3. Additions to the Group's right-of-use assets for the three months ended March 31, 2026 and 2025 were \$3,208 and \$0, respectively.

4. Items related to the lease contract' s profit and loss are as follows:

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
<u>Items affecting the current profit or loss</u>		
Interest expense on lease liabilities	\$ 104	\$ 111
Expenses of short-term lease contracts	45	348
Expenses on variable lease payments	74,100	67,149

5. For the three months ended March 31, 2026 and 2025, the Group's total cash outflows for leases were \$76,247 and \$69,659, respectively.

6. Impact of variable lease payments on lease liabilities

(1) The underlying subject of variable lease payments in the Group' s lease contract is linked to the sales amount of various products in the special counters of each department store. For department store concession-type lease arrangements, payments are primarily based on variable pricing conditions, predominantly linked to the sales volume of various product categories. Variable lease payments related to changes in the sales amount of various products are recognized as expenses when the payment terms are triggered.

(2) When sales of various products at department store counters within the Group increase by 1%, variable lease payment expenses will rise in accordance with the commission rates for each product category. This is expected to increase total lease payments by approximately \$741, \$3,121, and \$671 as of March 31, 2026, December 31, 2025, and March 31, 2025, respectively.

7. As of March 31, 2026, December 31, 2025, and March 31, 2025, the information on lease liabilities is as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Lease liabilities-current	\$ 7,043	\$ 6,868	\$ 7,818
Lease liabilities-non-current	<u>15,145</u>	<u>14,110</u>	<u>17,632</u>
	<u>\$ 22,188</u>	<u>\$ 20,978</u>	<u>\$ 25,450</u>

(X) Investment property

	<u>Land</u>	<u>Buildings and structures</u>	<u>Total</u>
<u>January 1, 2026</u>			
Cost	\$ 99,077	\$ 46,944	\$ 146,021
Accumulated depreciation	<u> -</u>	<u>(9,075)</u>	<u>(9,075)</u>
	<u>\$ 99,077</u>	<u>\$ 37,869</u>	<u>\$ 136,946</u>
<u>2026</u>			
January 1	\$ 99,077	\$ 37,869	\$ 136,946
Transfer	56,647	506	57,153
Depreciation expense	<u> -</u>	<u>(283)</u>	<u>(283)</u>
March 31	<u>\$ 155,724</u>	<u>\$ 38,092</u>	<u>\$ 193,816</u>
<u>March 31, 2026</u>			
Cost	\$ 155,724	\$ 47,502	\$ 203,226
Accumulated depreciation	<u> -</u>	<u>(9,410)</u>	<u>(9,410)</u>
	<u>\$ 155,724</u>	<u>\$ 38,092</u>	<u>\$ 193,816</u>
<u>January 1, 2025</u>			
Cost	\$ 33,959	\$ 24,961	\$ 58,920
Accumulated depreciation	<u> -</u>	<u>(6,894)</u>	<u>(6,894)</u>
	<u>\$ 33,959</u>	<u>\$ 18,067</u>	<u>\$ 52,026</u>
<u>2025</u>			
January 1	\$ 33,959	\$ 18,067	\$ 52,026
Transfer	-	-	-
Depreciation expense	<u> -</u>	<u>(172)</u>	<u>(172)</u>
March 31	<u>\$ 33,959</u>	<u>\$ 17,895</u>	<u>\$ 51,854</u>
<u>March 31, 2025</u>			
Cost	\$ 33,959	\$ 24,961	\$ 58,920
Accumulated depreciation	<u> -</u>	<u>(7,066)</u>	<u>(7,066)</u>
	<u>\$ 33,959</u>	<u>\$ 17,895</u>	<u>\$ 51,854</u>

1. Rental income and direct operating expenses of investment property:

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
Rental income from investment property	\$ <u>879</u>	\$ <u>684</u>
Direct operating expenses incurred for investment properties generating rental income of the current period	\$ <u>283</u>	\$ <u>172</u>

2. For information on collateral with investment property, refer to the descriptions in Note 8. 3.

3. As of March 31, 2026, December 31, 2025, and March 31, 2025, the Group held investment properties that generate Rent income with fair values of \$302,431, \$208,367, and \$128,427, respectively. The above fair values were primarily assessed based on the market transaction prices of similar properties in neighboring areas and other methods. The valuation was conducted using the income approach and represents a Level 2 fair value.

(XI) Intangible assets

1. The changes in the cost of computer software are as follows:

	<u>2026</u>	<u>2025</u>
<u>January 1</u>		
Cost	\$ 27,386	\$ 26,713
Accumulated amortization	(15,061)	(11,636)
	<u>\$ 12,325</u>	<u>\$ 15,077</u>
<u>2026</u>		
January 1	\$ 12,325	\$ 15,077
Additions	187	-
Amortization expense	(882)	(842)
March 31	<u>\$ 11,630</u>	<u>\$ 14,235</u>
<u>March 31</u>		
Cost	\$ 27,573	\$ 26,713
Accumulated amortization	(15,943)	(12,478)
	<u>\$ 11,630</u>	<u>\$ 14,235</u>

2. The amortization expense of intangible assets is recognized under the account of management expenses.

3. There was no capitalization of borrowing costs for the Group's intangible assets for the three months ended March 31, 2026 and 2025.

(XII) Short-term borrowings

<u>Nature of the loan</u>	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Credit borrowings	\$ 230,000	\$ 300,000	\$ 245,000
Secured borrowings	370,000	360,000	240,000
	<u>\$ 600,000</u>	<u>\$ 660,000</u>	<u>\$ 485,000</u>
Interest rate range	<u>2.00%~2.10%</u>	<u>2.00%~2.10%</u>	<u>1.92%~2.22%</u>

For the collateral of the aforementioned Short-term borrowings, please refer to the explanation in Note 8.

(XIII) Other payables

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Dividends payable	\$ 91,438	\$ -	\$ 79,167
Bonus payable	45,852	64,392	44,329
Wages and salaries payable	17,983	17,489	16,176
Employee remuneration payable	18,901	19,902	16,340
Other matters	70,920	89,221	62,802
	<u>\$ 245,094</u>	<u>\$ 191,004</u>	<u>\$ 218,814</u>

(XIV) Pension

1.(1) The Group has established a defined benefit retirement plan in accordance with the provisions of the "Labor Standards Act." This plan applies to the years of service accrued by all full-time employees prior to the implementation of the "Labor Pension Act" on July 1, 2005, as well as the subsequent years of service for employees who have chosen to continue under the Labor Standards Act after the implementation of the Labor Pension Act. Specifically, for service years up to and including 15 years, employees receive two salary units for each completed year of service. For service years exceeding 15 years, employees receive one salary unit for each completed year of service. The cumulative retirement benefit is capped at a maximum of 45 salary units. The Group contributes 2% of the total salary to the pension fund every month and deposits the fund in a special account with the Bank of Taiwan in the name of the Labor Pension Reserve Supervisory Committee. Prior to the end of each fiscal year, the Group estimates the balance of the labor retirement reserve fund. If the fund balance is insufficient to cover the estimated retirement benefits for employees expected to meet retirement conditions in the following year (calculated according to the previous method), the Group will make a supplementary contribution to cover the shortfall by the end of March in the subsequent year.

(2) The Group expects to contribute \$226 to the retirement plan in 2027.

- (3) For the three months ended March 31, 2026 and 2025, the pension costs recognized by the Group in accordance with the aforementioned pension plan were \$25 and \$28, respectively.
- 2.(1) Effective July 1, 2005, the Group has established a defined contribution retirement plan in accordance with the “Labor Pension Act,” which is applicable to employees of local nationality. For the portion of employees who choose to participate in the labor pension system as defined by the “Labor Pension Act,” the Group contributes 6% of each employee’s monthly salary to individual accounts at the Labor Insurance Bureau. Employee retirement benefits will be paid out either as monthly pension payments or a lump sum, based on the balance of the individual’s retirement account and accumulated earnings.
- (2) For the three months ended March 31, 2026 and 2025, the pension costs recognized by the Group in accordance with the aforementioned pension plan were \$4,945 and \$4,651, respectively.

(XV) Share capital

- As of March 31, 2026, the Company’s authorized capital is \$600,000, divided into 60,000 thousand shares (including 1,800 thousand shares reserved for employee share options), Paid-in capital is \$435,420, and the par value per share is NTD 10. The payment for the issued shares of the Company has been collected.
- The outstanding shares at the beginning and ending of the period of the common shares of the Company are adjusted as follows: (Unit: thousand shares)

	2026	2025
January 1 (and March 31)	43, 542	39, 584

- On June 19, 2025, the Company’s shareholders resolved to increase capital by issuing 3,958,000 new shares at a par value of NTD 10 per share, funded by Unappropriated retained earnings of \$39,584. This capital increase was approved and became effective upon filing with the Financial Supervisory Commission on July 3, 2025. The Board of Directors resolved on July 9, 2025, to set July 30, 2025, as the capital increase record date; the registration of change for this capital increase has been completed.

(XVI) Capital surplus

Pursuant to the Company Act, capital surplus derived from the premium on share issuance and donations received may be used to offset losses. When the Company has no accumulated losses, such reserves shall be distributed to shareholders as new shares or cash in proportion to their existing shareholdings. In accordance with the relevant provisions of the Securities and Exchange Act, the above-mentioned capital surplus is limited to 10% of the paid-in capital annually. The Company shall not make up for the capital loss with the additional paid-in capital unless the additional paid-in capital is insufficient to make up for the capital loss.

	<u>2026</u>		
	<u>Premium from issuance</u>	<u>Other matters</u>	<u>Total</u>
January 1 (and March 31)	<u>\$ 120,100</u>	<u>\$ 16,038</u>	<u>\$ 136,138</u>
	<u>2025</u>		
	<u>Premium from issuance</u>	<u>Other matters</u>	<u>Total</u>
January 1 (and March 31)	<u>\$ 120,100</u>	<u>\$ 16,038</u>	<u>\$ 136,138</u>

(XVII) Retained earnings

1. The Company shall distribute surplus or make up for losses at the end of each fiscal year. When distributing earnings, the Company shall estimate and retain the taxes and dues to be paid, the losses to be covered and the legal reserve to be set aside. However, this does not apply if the legal reserve has reached the same amount as paid-in capital. If the earnings are distributed in cash, a resolution shall be adopted by the Board of Directors; if the earnings are distributed in the form of new shares, a resolution shall be adopted by the shareholders' meeting in accordance with the regulations.

The Board of Directors of the Company, with the attendance of more than two-thirds of the directors and by a resolution approved by a majority of the directors present, may resolve to distribute all or part of the dividends and bonuses, Capital surplus, or Legal reserve in cash and report such distribution to the shareholders' meeting; the provisions requiring a resolution of the shareholders' meeting shall not apply.

As the Group is currently in a stable growth phase, it is necessary to retain earnings to meet operational and investment funding needs. Consequently, the Company is implementing a residual dividend policy. The annual distribution of shareholder dividends and bonuses shall not be less than 10% of the distributable earnings for the current year, with cash dividends accounting for no less than 20% of the total dividend distribution for that year.

2. The legal reserve may only be used to offset the Company's losses or to issue new shares or cash to shareholders in proportion to their existing shareholdings, and is otherwise restricted from use. However, the issuance of new shares or cash is limited to the portion of such reserve that exceeds 25% of the paid-in capital.
3. Cash dividends recognized as distributions to owners for 2025 were \$79,167 (NTD 2 per share) and stock dividends were \$39,584 (NTD 1 per share), with total dividends amounting to \$118,751. On March 12, 2026, the Board of Directors proposed a distribution of earnings for 2025 of Cash dividend of \$91,438 (NTD 2.1 per share) and Stock dividend of \$43,542 (NTD 1 per share), for total dividends of \$134,980.

(XVIII) Operating revenue

The Group's operating revenue is from customer contracts. The revenue can be divided into the following major products:

1. Segmenting revenue from customer contracts

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
Audio-video appliances	\$ 1,215,842	\$ 1,161,756
Other matters	11,931	10,209
	<u>\$ 1,227,773</u>	<u>\$ 1,171,965</u>

2. Contract liabilities

(1) Contract liabilities related to customer contract income recognized by the Group are as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>	<u>January 1, 2025</u>
Contract liabilities:				
Advance sales receipts	\$ 684,128	\$ 959,139	\$ 649,053	\$ 988,347
Customer loyalty plan	4,644	4,465	3,954	3,617
	<u>\$ 688,772</u>	<u>\$ 963,604</u>	<u>\$ 653,007</u>	<u>\$ 991,964</u>

(2) Recognize income of contract liabilities at the beginning of the period

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
Contract liabilities—Equity at beginning of period		
Revenue recognized in the current period	\$ 491,486	\$ 529,350

(XIX) Interest revenue

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
Interest income from bank deposits	\$ 47	\$ 46
Other interest income	2	2
	<u>\$ 49</u>	<u>\$ 48</u>

(XX) Other income

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
Rent income	\$ 1,051	\$ 701
Other income, others	591	2,811
	<u>\$ 1,642</u>	<u>\$ 3,512</u>

(XXI) Other gains and losses

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
Depreciation expense on investment property	(\$ 283)	(\$ 172)
Foreign exchange gains	-	43
Net gains on financial assets measured at fair value through profit or loss	-	113
	<u>(\$ 283)</u>	<u>(\$ 16)</u>

(XXII) Finance costs

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
Interest expense :		
Bank loan	\$ 2,889	\$ 2,124
Lease liabilities	104	111
	<u>\$ 2,993</u>	<u>\$ 2,235</u>

(XXIII) Additional information on the nature of expenses

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
Employee benefit expenses	\$ 99,788	\$ 94,965
Depreciation expense on property, plant and equipment	\$ 3,917	\$ 5,059
Depreciation expense on right-of-use assets	\$ 2,004	\$ 2,067
Amortization expense of intangible assets	\$ 882	\$ 842

(XXIV) Employee benefit expenses

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
Salaries and wages	\$ 79,992	\$ 76,421
Labor, health and insurance expenses	10,630	9,771
Pension expense	4,970	4,679
Other personnel expenses	4,196	4,094
	<u>\$ 99,788</u>	<u>\$ 94,965</u>

1. According to the Articles of Incorporation, if the Company generates a profit in a year, no less than 5% shall be allocated as remuneration to employees, and no less than 30% thereof shall be allocated for distribution to rank-and-file employees. If there is profit in the year, no more than 1.5% of the profit shall be distributed as remuneration to directors. However, the Company shall first make up for any cumulative losses if any.
2. For the three months ended March 31, 2026 and 2025, the estimated amounts of employee remuneration of the Company were \$2,494 and \$2,686, respectively; the estimated amounts of directors' remuneration were \$40 and \$0, respectively. The aforementioned amounts were recognized under the item of salary expenses.

The amount for the period from January 1 to March 31, 2026 is estimated based on the profit for the period to date and the percentages stipulated in the Articles of Incorporation.

The Board of Directors resolved to distribute employee remuneration and directors' remuneration for 2025 in the amounts of \$17,465 and \$3,252, respectively, which were consistent with the amounts recognized in the 2025 financial statements. The employee remuneration will be distributed in cash. The employee and director remuneration for 2025 has not yet been actually distributed.

The information on remuneration to employees and directors approved by the Board of Directors of the Company can be found on the MOPS.

(XXV) Income tax

1. Tax expense

(1) Components of tax expenses:

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
Tax of the current period:		
Tax generated from current income	\$ 6,376	\$ 9,654
Deferred income tax:		
The original generation and reversal of temporary difference	<u>(238)</u>	<u>(155)</u>
Tax expense	<u>\$ 6,138</u>	<u>\$ 9,499</u>

2. The Company's profit-seeking enterprise income tax has been assessed and cleared by the tax authorities through 2024.

(XXVI) Earning per share

	<u>January 1 to March 31, 2026</u>		
	<u>Amount, net of tax</u>	<u>Weighted average outstanding shares (in thousands)</u>	<u>Earnings per share (NT\$)</u>
<u>Basic earnings per share</u>			
Profit attributable to the common shareholders of the parent company	<u>\$ 26,809</u>	<u>43,542</u>	<u>\$ 0.62</u>
<u>Diluted earnings per share</u>			
Profit attributable to the common shareholders of the parent company	\$ 26,809	43,542	
Impact of potential diluted ordinary shares			
Employee remuneration	<u>–</u>	<u>359</u>	
Profit attributable to parent company's common shareholders plus effects of potential common shares	<u>\$ 26,809</u>	<u>43,901</u>	<u>\$ 0.61</u>
	<u>January 1 to March 31, 2025</u>		
	<u>Amount, net of tax</u>	<u>Weighted average outstanding shares (in thousands)</u>	<u>Earnings per share (NT\$)</u>
<u>Basic earnings per share</u>			
Profit attributable to the common shareholders of the parent company	<u>\$ 37,987</u>	<u>43,542</u>	<u>\$ 0.87</u>
<u>Diluted earnings per share</u>			
Profit attributable to the common shareholders of the parent company	\$ 37,987	43,542	
Impact of potential diluted ordinary shares			
Employee remuneration	<u>–</u>	<u>336</u>	
Profit attributable to parent company's common shareholders plus effects of potential common shares	<u>\$ 37,987</u>	<u>43,878</u>	<u>\$ 0.87</u>

(XXVII) Supplementary information on cash flow

1. Financing activities with only partial cash payments:

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
Cash dividends from earnings distribution	\$ 91,438	\$ 79,167
Less: Dividends payable at end of period (listed under "Other payables")	<u>(91,438)</u>	<u>(79,167)</u>
Cash paid during the period	<u>\$ –</u>	<u>\$ –</u>

2. Investment activities that do not affect cash flow:

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
Prepaid equipment reclassified as property, plant and equipment	\$ -	\$ 133
Property, plant and equipment transferred to investment property	\$ 57,153	\$ -

(XXVIII) Changes in liabilities from financing activities

	<u>January 1, 2026</u>	<u>Changes in cash flows from financing activities</u>	<u>Changes in other non-cash</u>	<u>March 31, 2026</u>
Short-term borrowings	\$ 660,000	(\$ 60,000)	\$ -	\$ 600,000
Lease liabilities (Note 1)	20,978	(1,998)	3,208	22,188
Guarantee deposits received	3,092	18	-	3,110
Dividends payable (Note 2)	-	-	91,438	91,438
Total liabilities arising from financing activities	<u>\$ 684,070</u>	<u>(\$ 61,980)</u>	<u>\$ 94,646</u>	<u>\$ 716,736</u>

	<u>January 1, 2025</u>	<u>Changes in cash flows from financing activities</u>	<u>Changes in other non-cash</u>	<u>March 31, 2025</u>
Short-term borrowings	\$ 535,000	(\$ 50,000)	\$ -	\$ 485,000
Lease liabilities	27,501	(2,051)	-	25,450
Guarantee deposits received	3,072	(15)	-	3,057
Dividends payable (Note 2)	-	-	79,167	79,167
Total liabilities arising from financing activities	<u>\$ 565,573</u>	<u>(\$ 52,066)</u>	<u>\$ 79,167</u>	<u>\$ 592,674</u>

Note 1: Other non-cash changes are the addition of right-of-use assets.

Note 2: Other non-cash changes represent declared but unpaid cash dividends.

VII. Transactions with related parties

Information on remuneration to key management personnel

	<u>January 1 to March 31, 2026</u>	<u>January 1 to March 31, 2025</u>
Salaries and other short-term employee benefits	\$ 1,920	\$ 1,498
Post-employment benefits	77	68
	<u>\$ 1,997</u>	<u>\$ 1,566</u>

VIII. Pledge assets

The details of the collateral with the Group's assets are as follows:

<u>Asset items</u>	<u>Book value</u>			<u>Liabilities secured by pledge</u>
	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>	
Land	\$ 420,974	\$ 477,621	\$ 491,671	Guarantee for payment of purchase contract, short-term loan guarantee and limit,
Buildings and structures	104,783	107,374	130,871	Guarantee for payment of purchase contract, short-term loan guarantee and limit,
Investment property	193,816	136,946	51,854	Guarantee for payment of purchase contract, short-term loan guarantee and limit,
Time deposits (Note)	<u>8,144</u>	<u>8,144</u>	<u>10,844</u>	Performance and payment guarantee for purchases
	<u>\$ 727,717</u>	<u>\$ 730,085</u>	<u>\$ 685,240</u>	

Note: Listed as "Current financial assets at amortized cost."

IX. Major contingent liabilities and unrecognized contractual commitments

(I) Contingent matters

None.

(II) Commitment

- As of March 31, 2026, December 31, 2025 and March 31, 2025, the guaranteed notes issued by the Group for Bank loans were \$2,650,400, \$2,688,400 and \$1,430,400, respectively.
- As of March 31, 2026, December 31, 2025, and March 31, 2025, the amounts of guarantee notes issued by the Group as collateral for expected purchases under contracts signed with suppliers were \$22,375, \$12,168, and \$20,712, respectively.
- The amount of guarantee issued by the bank by the Group is as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Letter of guarantee for purchase of goods	<u>\$ 10,500</u>	<u>\$ 10,500</u>	<u>\$ 19,500</u>

- Capital expenditure that has been signed but has not yet occurred is as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Property, plant and equipment	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 58,730</u>

X. Losses from major disasters

None.

XI. Significant events after reporting period

None.

XII. Other matters

(I) Capital Management

There were no significant changes during the period. Please refer to Note 12 to the consolidated financial statements for the year ended December 31, 2025.

(II) Financial instruments

1. Type of financial instrument

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
<u>Financial assets</u>			
Cash and cash equivalents	\$ 155,940	\$ 234,301	\$ 213,440
Financial assets at fair value through profit or loss	-	-	3,358
Current financial assets at amortized cost	8,144	8,144	10,844
Notes receivable	40	87	33
Accounts receivable	313,353	925,883	277,813
Other receivables	321,225	341,603	244,522
Guarantee deposits paid	686	692	811
	<u>\$ 799,388</u>	<u>\$ 1,510,710</u>	<u>\$ 750,821</u>
<u>Financial liabilities</u>			
Financial liabilities at amortized cost			
Short-term borrowings	\$ 600,000	\$ 660,000	\$ 485,000
Notes payable	5,441	6,017	13,485
Accounts payable	478,454	616,963	422,006
Other payables	245,094	191,004	218,814
Long-term notes and accounts payable	8,400	9,450	12,600
Guarantee deposits received	3,110	3,092	3,057
	<u>\$ 1,340,499</u>	<u>\$ 1,486,526</u>	<u>\$ 1,154,962</u>
Lease liabilities	<u>\$ 22,188</u>	<u>\$ 20,978</u>	<u>\$ 25,450</u>

2. Risk management policy

There were no significant changes during the period. Please refer to Note 12 to the consolidated financial statements for the year ended December 31, 2025.

3. The nature and severity of significant financial risks

(1) Market risk

Exchange rate risk

The business activities of the Group do not involve significant non-functional currencies, so there is no significant impact of exchange rate fluctuations.

Price risk

The Group does not have any exposure to the price risk of products.

Cash flow and interest rate risk on fair value

- A. The interest rate risk of the Group comes from short-term borrowings. The interest rate risk of cash flow is borne by the Group due to the borrowings issued at floating interest rates. The cash and cash equivalents held at floating interest rates partially offset the risk. For the three months ended March 31, 2026 and 2025, the Group's borrowings at floating interest rates were denominated in NTD.
- B. For the three months ended March 31, 2026 and 2025, if the interest rate of borrowings increased or decreased by 0.25%, with all other factors remaining constant, the net profit after tax for the three months ended March 31, 2026 and 2025, would decrease or increase by \$300 and \$243, respectively, mainly due to the increase/decrease in Interest expense caused by the floating interest rate borrowings.

(2) Credit risk

- A. The Group's credit risk is the risk of financial loss resulting from customers or counterparties to financial instruments failing to fulfill their contractual obligations. This risk primarily arises from counterparties' inability to settle accounts receivable, other receivables according to payment terms, and contractual cash flows from debt instrument investments classified as measured at amortized cost.
- B. The credit risk of bank deposits and other financial instruments is measured and monitored by the Group's Finance Department. Since the Group's banks and investors are mainly banks with good credit ratings or financial institutions with investment grade or above, there is no significant performance concern, so there is no significant credit risk. The group's accounts receivable are primarily from well-known domestic department stores and renowned e-commerce service platforms. The possibility of credit risk occurring is extremely low, with the maximum credit risk being their carrying value.

- C. The Group adopts the premise assumption of IFRS 9. When the contract amount is overdue for more than 90 days under the agreed payment terms, it is deemed a breach of contract.
- D. The Group classifies the accounts receivable of customers according to the customer rating, and estimates the expected credit loss based on the loss rate.
- E. After the Group has pursued the recourse, the amount of the recoverable financial assets that cannot be reasonably expected to be recovered is written off. However, the Group will continue to pursue the legal procedure of recourse to protect the rights and interests of the creditors. As of March 31, 2026, December 31, 2025, and March 31, 2025, the Group had no claims that were written off and for which recourse activities were still in progress.
- F. The Group uses a simplified approach based on the loss rate method to estimate expected credit losses for accounts receivable. When estimating the loss allowance as of March 31, 2026, December 31, 2025, and March 31, 2025, the Group, in addition to recording impairment losses for individual customers who have actually experienced credit impairment, refers to historical experience and considers customers' financial conditions. The expected loss rates established for non-overdue receivables are 0.01%; for those overdue by 1 – 30 days, 5%; for those overdue by 31 – 90 days, 15%; and for those overdue by 91 days or more, 100%.
- G. The simplified statement of changes in the loss allowance of accounts receivable is as follows:

	<u>2026</u>	
	<u>Accounts receivable</u>	<u>Other receivables</u>
January 1	\$ 1,776	\$ 471
Impairment loss recognition	–	62
Reversal of impairment loss	(41)	–
March 31	<u>\$ 1,735</u>	<u>\$ 533</u>
	<u>2025</u>	
	<u>Accounts receivable</u>	<u>Other receivables</u>
January 1	\$ 1,726	\$ 493
Impairment loss recognition	–	40
Reversal of impairment loss	(50)	–
March 31	<u>\$ 1,676</u>	<u>\$ 533</u>

- H. The expected credit loss of the financial assets measured at amortized cost used by the Group to determine the accounts receivable is as follows:

At each balance sheet date, for financial assets measured at amortized cost, after considering all reasonable and supportable information (including forward-looking information), for those whose credit risk has not significantly increased since initial recognition, the loss allowance is measured based on the 12-month expected credit loss amount; for those whose credit risk has significantly increased since initial recognition, the loss allowance is measured based on the lifetime expected credit loss amount. If the counterparty's financial condition is not sound or the payment term is overdue for more than a certain period of time under the agreed payment terms, it is deemed that the credit risk of the financial asset has increased significantly since the initial recognition.

(3) Liquidity risk

- A. The cash flow forecast is executed by each operating entity within the Group, and is compiled by the Group's Finance Department. The Group's finance department monitors forecasts of the Group's liquidity requirements to ensure it has sufficient funds to meet operational needs and maintains an adequate unused borrowing commitment at all times. These forecasts consider the Group's debt financing plans, compliance with debt terms, and the achievement of financial ratio targets for the internal balance sheet.
- B. When the Group has cash remaining beyond what is required for operational capital management, the finance department invests these surplus funds in interest-bearing demand deposits, time deposits, and securities. The instruments selected have appropriate maturity dates or sufficient liquidity to accommodate the forecasts mentioned above and provide adequate flexibility for adjustments. As of March 31, 2026, December 31, 2025, and March 31, 2025, the Group held money market positions of \$150,128, \$229,008, and \$207,196, respectively, which are expected to generate immediate cash flows to manage liquidity risk.
- C. The Group's unused credit facilities are as follows:

	<u>March 31, 2026</u>	<u>December 31, 2025</u>	<u>March 31, 2025</u>
Fixed interest rate			
Due within one year	<u>\$ 2,132,200</u>	<u>\$ 2,010,200</u>	<u>\$ 1,622,200</u>

- D. The following table shows the non-derivative financial liabilities of the Group, grouped by their maturity dates. The non-derivative financial liabilities are analyzed based on the remaining period from the balance sheet date to the contract's maturity date. The contract cash flow disclosed in the following table are not discounted.

March 31, 2026

<u>Non-derivative financial liabilities:</u>	<u>Within 1 year</u>	<u>1 to 2 years</u>	<u>More than 2 years</u>
Short-term borrowings	\$ 605,420	\$ -	\$ -
Notes payable	5,441	-	-
Accounts payable	478,454	-	-
Other payables	245,094	-	-
Lease liabilities	7,420	5,928	10,098
Long-term notes and accounts payable	-	2,546	5,854

Derivative financial liabilities: None

December 31, 2025

<u>Non-derivative financial liabilities:</u>	<u>Within 1 year</u>	<u>1 to 2 years</u>	<u>More than 2 years</u>
Short-term borrowings	\$ 668,014	\$ -	\$ -
Notes payable	6,017	-	-
Accounts payable	616,963	-	-
Other payables	191,004	-	-
Lease liabilities	7,202	5,605	9,206
Long-term notes and accounts payable	-	2,605	6,845

Derivative financial liabilities: None

March 31, 2025

<u>Non-derivative financial liabilities:</u>	<u>Within 1 year</u>	<u>1 to 2 years</u>	<u>More than 2 years</u>
Short-term borrowings	\$ 490,531	\$ -	\$ -
Notes payable	13,485	-	-
Accounts payable	422,006	-	-
Other payables	218,814	-	-
Lease liabilities	8,187	6,351	12,066
Long-term notes and accounts payable	-	-	12,600

Derivative financial liabilities: None

The Group does not expect the cash flow analysis on the maturity date to occur significantly ahead of the schedule or the actual amount to be significantly different.

(III) Information on fair value

1. The evaluation techniques used to measure the fair value of financial and non-financial instruments are defined as follows:

Level 1: The quoted price (unadjusted) of the same assets or liabilities in the active market on the measurement date. An active market is a market where there are frequent and large volume asset or liability transactions to provide information on pricing on a continuous basis. The fair values of the financial bonds in which the Group has invested all fall within this category.

Level 2: Observable inputs for the asset or liability, either directly or indirectly, other than quoted prices included within Level 1.

Level 3: The input value of assets or liabilities is unobservable.

2. For the fair value of investment property measured at cost, please refer to the descriptions in Note 6, (10).

3. (1) For financial instruments measured at fair value, the Group classifies them according to the nature of the assets. The relevant information is as follows:

No such circumstances existed as of March 31, 2026 and December 31, 2025.

March 31, 2025	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Repetitive fair value</u>				
Financial assets at fair value through profit or loss				
Debt securities	<u>\$ 3,358</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,358</u>

- (2) The methods and assumptions used by the Group to measure fair value are as follows:

If the Group adopts market quotation as the input value of fair value (i.e. Level 1), the characteristics of the instrument are as follows:

	<u>Government bonds</u>
Market quotation	Net worth

4. There were no transfers between Level 1 and Level 2 for the three months ended March 31, 2026 and 2025.
5. There were no transfers into or out of Level 3 for the three months ended March 31, 2026 and 2025.

XIII. Note to disclosure items

(I) Information on significant transactions

1. Loaning of funds to others: Please refer to Table 1.
2. Endorsements/guarantees for others: Please refer to Table 2.
3. Holding of significant securities at the end of the period(excluding investment in subsidiaries, associates, and joint ventures): None.
4. The purchase or sale with related parties for an amount over NT\$100 million or 20% of the paid-in capital: Please refer to Table 3.
5. Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital: Attachment 4.
6. Business relationships and significant transactions between the parent companies: Please refer to Table 5.

(II) Information on investee companies

The name and location of the investee company and other relevant information (excluding investee companies in China): Please refer to Table 6.

(III) Information on investment in China

1. Basic information: None.
2. Major transactions with investees in China directly or indirectly through a third regional enterprise: None.

XIV. Department information

(I) General information

The Group engages in a single industry and evaluates performance and allocates resources based on its overall performance. The Group is identified as a single reportable segment.

(II) Measurement of information of departments

The profit and loss of the Group' s operating department is based on the profit (loss) from continuing operations before taxes the basis for evaluating the performance.

(III) Information on profit and loss, assets and liabilities of the department

The information and notes to the reportable segments provided to the key operating decision-maker are consistent with the basis of preparation described in Note 5 to the accounting policies.

(IV) Information on adjustment to the profit and loss of the department, assets and liabilities

The revenue reported to the major operating decision-maker is consistent with the revenue in the income statement. The total assets and liabilities provided to the key operating decision-maker are consistent with the assets and liabilities in the Group' s financial statements.

Gseven Co., Ltd.
Loaning of funds to others
January 1 to March 31, 2026

Table 1

Unit: NT\$ Thousand
(unless otherwise specified)

<u>No.</u> <u>(Note 1)</u>	<u>Companies</u> <u>that lend funds</u>	<u>Borrower</u>	<u>Transaction items</u>	<u>Related</u> <u>party status</u>	<u>Highest amount</u> <u>of the current</u> <u>period (Note 2)</u>	<u>Closing</u> <u>balance</u>	<u>Amount used</u> <u>in practice</u>	<u>Interest</u> <u>rate range</u>	<u>Nature</u> <u>of the loan</u>	<u>Amount of</u> <u>business</u> <u>transactions</u>	<u>Reasons for</u> <u>the need for</u> <u>short-term</u> <u>financing</u>	<u>Loss</u>	<u>Collaterals</u>		<u>Limit of</u> <u>financing to</u> <u>individual</u> <u>borrowers</u>	<u>Total limit of</u> <u>loans (Note 4)</u>	<u>Note</u>
													<u>Name</u>	<u>Value</u>	<u>(Note 3)</u>		
0	Gseven Co., Ltd.	Gshare Co., Ltd.	Other receivables - related parties	Yes	\$ 350,000	\$350,000	\$ 140,000	2.10%	Business transactions	\$ 509,060	Business transactions	\$ -	-	\$ -	\$ 423,968	\$ 423,968	

Note 1: The description of the number column is as follows:

- (1) The issuer fills in "0" .
- (2) The investee is numbered in sequential order starting from 1 according to the company.

Note 2: The maximum balance of the loan to others in the current year.

Note 3: The limit of financing to each borrower is 40% of the net value of the Company in the latest financial statement, in accordance with the Company' s Operating Procedures for Loaning Funds to Others.

Note 4: According to the Company' s procedures for lending funds to others, loans to companies or firms with which the Company has business relations are limited individually to amounts not exceeding the business transaction amounts between the two parties, and the total lending amount is limited to not more than 40% of the Company' s current net worth. "Business transactions" as used herein mean the purchase or sale between the two companies in the most recent year, whichever is higher.

"Business transactions" as used herein mean the purchase or sale between the two companies in the most recent year, whichever is higher.

Gseven Co., Ltd.
Endorsements/Guarantees for others
January 1 to March 31, 2026

Table 2

Unit: NT\$ Thousand
(unless otherwise specified)

No. (Note 1)	Name of the guaranteeing company	Counterparty of endorsements/ guarantees Company name	Affiliation (Note 2)	Limit of endorsements/ guarantees for a single enterprise (Note 3)	Highest balance of endorsements/ guarantees for the period (Note 4)	Endorsement and guarantee balance at the end of the period (Note 5)	Amounts actually used (Note 6)	Amount of endorsements/ guarantees collaterally secured by property	The ratio of the accumulated endorsement and guarantee amount to the net value of the most recent financial statements	The maximum amount of endorsements/ guarantees (Note 3)	Endorsements/ guarantees made by the parent company for subsidiaries (Note 7)	Endorsements/ guarantees from subsidiary to parent company (Note 7)	Endorsements/ guarantees for a company in Mainland China (Note 7)	Note
0	Gseven Co., Ltd.	Gshare Co., Ltd.	2	\$529,960	\$ 450,200	\$ 450,200	\$ 223,700	\$ -	42%	\$ 529,960	Y	N	N	

Note 1: The description of the number column is as follows:

- (1) The issuer fills in "0".
- (2) The investee is numbered in sequential order starting from 1 according to the company.

Note 2: The relationship between the endorsing/guarantees and the endorsed/guaranteed entity is classified into the following seven categories. Please specify the type of relationship:

- (1) Companies with which it has business dealings.
- (2) Companies in which the Company directly or indirectly holds more than 50% of the voting shares.
- (3) Companies with more than 50% of voting rights directly or indirectly held by the Company.
- (4) Among companies in which the Company directly and indirectly holds more than 90% of the voting shares.
- (5) Companies that provide mutual guarantees to each other based on contractual requirements among peers in the same industry or among joint builders for the needs of undertaking construction projects.
- (6) Companies endorsed/guaranteed by all shareholders with the same shareholding ratio due to a joint investment relationship.
- (7) The peer guarantor is jointly responsible for the performance guarantee of the pre-sale house sales contract in accordance with the regulations of the Consumer Protection Act.

Note 3: According to the guarantor company's endorsement and guarantee procedures, the total amount of external endorsements and guarantees is limited to not more than 50% of the net worth in the most recent financial statements.

The amount of endorsements/guarantees for a single enterprise shall not exceed 50% of the net value of the most recent financial statements.

Note 4: The maximum balance of endorsements/guarantees for others in the current year.

Note 5: Amounts approved by the Board of Directors should be filled in. However, when the Board of Directors authorizes the chairman to make decisions in accordance with Article 12, Paragraph 8 of the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies, this refers to the amount that the chairman is authorized to approve.

Note 6: The Actual amount drawn down of the endorsed/guaranteed company within the scope of the utilized endorsement/guarantee balance should be entered.

Note 7: Fill in "Y" only if the endorsement/guarantee is provided by a listed (TWSE/TPEX) parent company to a subsidiary, by a subsidiary to a listed (TWSE/TPEX) parent company, or is an endorsement/guarantee in the Mainland China region.

Gseven Co., Ltd.

Amount of purchase from or sale to related parties reaching 100 million NT\$ or more than 20% of the paid-in capital

January 1 to March 31, 2026

Table 3

Unit: NT\$ Thousand
(unless otherwise specified)

<u>Companies engaged in purchase (sale)</u>	<u>Name of trading counterparty</u>	<u>Relationship</u>	<u>Purchase (sale) of goods</u>	<u>Transaction Status</u>			<u>Credit period</u>	<u>The circumstances and reasons for the Transaction Terms and Reasons for Transaction Conditions Differentiated from General Transaction</u>			<u>Notes and accounts receivable (payable)</u>	
				<u>Amount</u>	<u>As a percentage of total purchase (sale)</u>			<u>Unit price</u>	<u>Credit period</u>	<u>Balance</u>	<u>As a percentage of total notes and accounts receivable (payable)</u>	<u>Note</u>
Gseven Co., Ltd.	Gshare Co., Ltd.	Subsidiaries	Sales	(\$ 118,427)	(10)		Note 1	Note 1	Note 1	\$ -	-	-
Gshare Co., Ltd.	Gseven Co., Ltd.	Ultimate parent company	Purchase	118,427	84		Note 2	Note 2	Note 2	-	-	-

Note 1: The transaction price of the Company's sales to related parties is based on the agreement between both parties. The payment terms are monthly settlement and 30 days, which are not significantly different from the general customer transaction terms.

Note 2: The transaction price of the purchase from the related party by Ji-Sheng is based on the agreement between the two parties. The payment terms are 30 days, which is not significantly different from the general manufacturers.

Gseven Co., Ltd.

Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital

January 1 to March 31, 2026

Table 4

Unit: NT\$ Thousand
(unless otherwise specified)

<u>Entities with accounts receivable due</u>	<u>Name of trading counterparty</u>	<u>Relationship</u>	<u>Balance of receivables from related parties</u>	<u>Turnover rate</u>	<u>Accounts receivable overdue from related parties</u>			<u>Receivables recovered in the subsequent period</u>	<u>Loss allowance</u>	
					<u>Amount</u>	<u>Method of handling</u>				
Gseven Co., Ltd.	Gshare Co., Ltd.	Subsidiaries of the Company	Other receivables (including lending of funds)							
			\$	178,869	-	\$	-	-	\$	-

Gseven Co., Ltd.

Business relationships and significant transactions between the parent company and its subsidiaries, and the amounts involved:

January 1 to March 31, 2026

Table 5

Unit: NT\$ Thousand

(unless otherwise specified)

No. (Note 1)	Name of trader	Trading counterpart	Relations with the counterparty (Note 2)	Transaction status			As a percentage of consolidated total revenue or total assets (Note 3)
				Account name	Amount	Transaction terms and conditions	
0	Gseven Co., Ltd.	Gshare Co., Ltd.	1	Current contract liabilities	\$ 443,604	Note 5	14
0	Gseven Co., Ltd.	Gshare Co., Ltd.	1	Sales revenue	118,427	Note 5	10
0	Gseven Co., Ltd.	Gshare Co., Ltd.	1	Other receivables	38,869	The parties shall proceed as agreed	1
0	Gseven Co., Ltd.	Gshare Co., Ltd.	1	Other receivables	140,000	Note 6	4
0	Gseven Co., Ltd.	Gshare Co., Ltd.	1	Other payables	44,383	The parties shall proceed as agreed	1
0	Gseven Co., Ltd.	Gshare Co., Ltd.	1	Endorsement/Guarantee	450,200	Note 7	-
0	Gseven Co., Ltd.	Gshare Co., Ltd.	1	Sales expense deduction	15,749	The parties shall proceed as agreed	1

Note 1: Business transactions between the parent company and subsidiaries are numbered as follows:

- (1) The parent company fills in 0.
- (2) The subsidiary is numbered in sequential order starting from 1 according to the company.

Note 2: There are three types of relationships with the transaction parties. Please mark the type (there is no need to repeatedly disclose the same transaction between parent and subsidiary companies or between subsidiary companies. If the parent company has disclosed a transaction with a subsidiary, the subsidiary does not have to disclose the transaction again;

If a subsidiary has already disclosed its transaction with another subsidiary, the other subsidiary is not required to disclose the transaction again):

- (1) Parent company to subsidiary
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary

Note 3: To calculate the ratio of transaction amounts to consolidated total revenue or total assets, for balance sheet items, the calculation is based on the equity at end of period divided by consolidated total assets; for income statement items, the calculation is based on the cumulative amount during the period divided by consolidated total revenue.

Note 4: The significant transactions in the table are only those with an amount of NT\$5 million or more.

Note 5: Transaction prices are agreed upon by both parties. The payment and collection terms are a monthly settlement of 30 days each. There is no significant difference between the general customer and vendor transaction conditions.

Note 6: The Company follows the Operational Procedures for Loaning Funds to Others.

Note 7: In accordance with the Operational Procedures for Endorsements/Guarantees.

Gseven Co., Ltd.

The name and location of the investee company and other relevant information (excluding investee companies in China)

January 1 to March 31, 2026

Table 6

Unit: NT\$ Thousand
(unless otherwise specified)

<u>Name of the investment company</u>	<u>Name of investee</u>	<u>Location of the site</u>	<u>Main business activities</u>	<u>Initial investment amount</u>		<u>Holding at the end of period</u>			<u>Net income (loss) of investee</u>	<u>Investment income (loss) recognized for the period</u>	<u>Note</u>
				<u>End of the period</u>	<u>End of last year</u>	<u>Number of shares</u>	<u>Ratio</u>	<u>Book value</u>			
Gseven Co., Ltd.	Gshare Co., Ltd.	Taiwan	Wholesale and retail of electrical appliances, home appliances, audio equipment, information and communication products, etc.	\$ 250,000	\$ 250,000	25,000,000	100	\$ 305,390	\$ 5,167	\$ 5,153	Note 1

Note 1: The difference between the investee's current profit (loss) and the investment profit (loss) recognized by the Company is the unrealized profit (loss) from the internal transaction within the Company.